



## Delinquency Graphs by Vintage (*Gráficos de Morosidad por Cosechas*)

Panamá - Personal Loans  
(*Panamá - Préstamos Personales*)

Cutoff Date: April-2026

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### **Section 1** (English Reports/Reportes en Inglés)

Delinquency Graphs by Vintage

### **Section 2** (Reportes en Español/Spanish Reports)

Gráficos de Morosidad por Cosechas

# Section 1

(English Reports / Reportes en Inglés)



## Delinquency Graphs by Vintage Panamá

### Personal Loans - April-2026

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is April-2026

# Personal Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	April	April	April	April	April	April	April	April	April	April
Balance	31,908,111	35,995,808	41,292,585	46,331,056	43,832,160	39,699,037	36,054,215	34,097,917	36,749,943	44,028,717

## Delinquency Status (\$ of Current Balance)

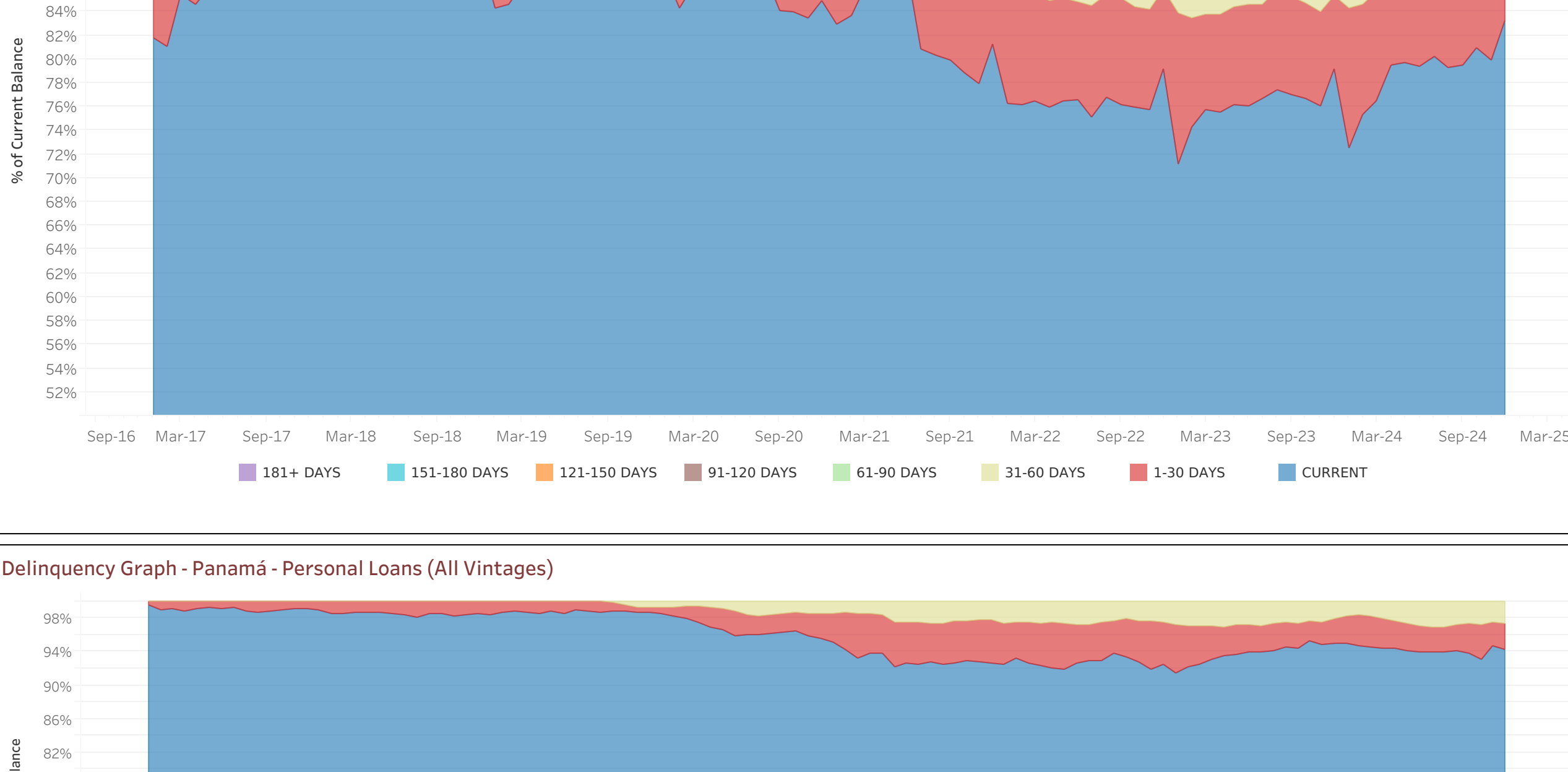
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	April	April	April	April	April	April	April	April	April	April
CURRENT	26,992,115	31,022,304	36,173,036	41,020,182	37,732,888	30,133,021	27,225,705	27,101,307	28,998,876	34,493,566
1-30 DAYS	3,275,087	2,953,606	2,689,341	2,738,705	2,350,689	3,568,811	2,977,147	2,638,129	3,409,442	2,907,566
31-60 DAYS	970,616	1,086,012	1,069,208	1,335,358	989,908	1,776,688	1,693,238	1,239,972	1,353,686	1,879,481
61-90 DAYS	297,995	390,975	743,560	666,177	802,678	1,217,430	1,232,674	736,590	1,003,000	931,658
91-120 DAYS	176,481	314,552	245,359	322,364	483,177	918,510	899,154	430,711	619,842	801,780
121-150 DAYS	98,856	152,430	246,719	98,416	229,107	556,241	672,895	599,900	499,897	74,825
151-180 DAYS	96,961	75,930	126,361	329,810	233,180	504,771	383,170	380,842	266,362	454,213
181+ DAYS	0	0	0	220,444	710,632	1,023,565	972,231	1,010,426	624,148	1,154,246

## Delinquency Status (% of Current Balance)

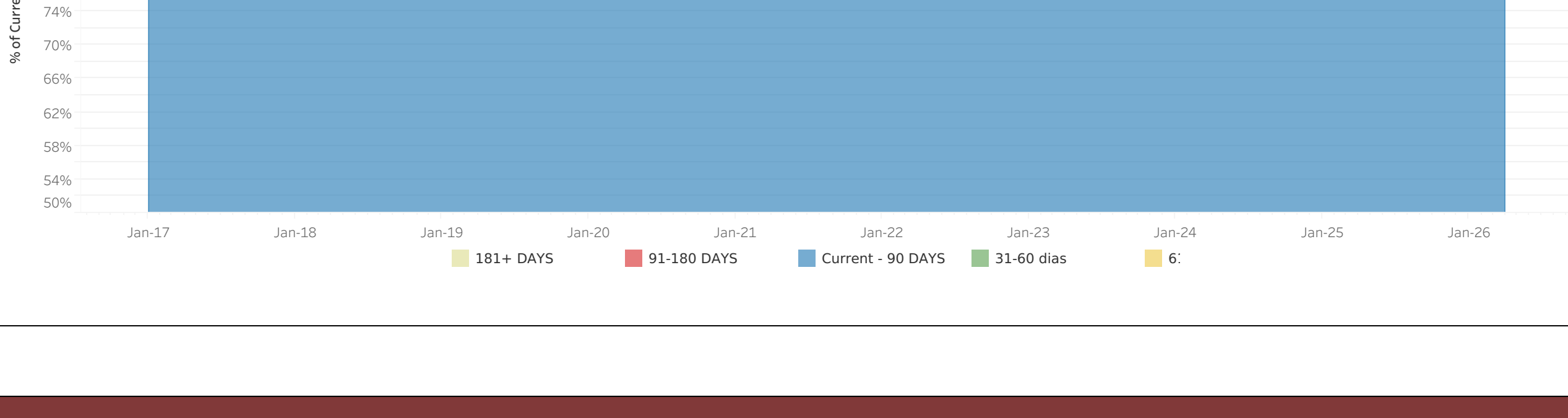
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	April	April	April	April	April	April	April	April	April	April
CURRENT	84.59%	86.18%	87.60%	88.54%	86.60%	75.90%	75.51%	79.80%	78.94%	80.75%
1-30 DAYS	10.26%	8.21%	6.51%	5.91%	5.40%	8.99%	8.26%	7.74%	9.26%	6.81%
31-60 DAYS	3.04%	3.02%	2.59%	2.88%	2.27%	4.48%	4.69%	3.64%	3.69%	4.45%
61-90 DAYS	0.93%	1.09%	1.82%	1.44%	1.84%	3.07%	3.42%	2.16%	2.73%	2.38%
91-120 DAYS	0.55%	0.87%	0.59%	0.26%	1.11%	2.31%	2.49%	1.56%	1.69%	1.88%
121-150 DAYS	0.31%	0.42%	0.60%	0.21%	0.53%	1.40%	1.87%	1.64%	1.25%	0.37%
151-180 DAYS	0.30%	0.21%	0.31%	0.28%	0.54%	1.27%	1.06%	1.12%	0.73%	1.07%
181+ DAYS	0.00%	0.00%	0.00%	0.47%	1.63%	2.58%	2.70%	2.96%	1.70%	2.70%

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	April	April	April	April	April	April	April	April	April	April
CURRENT - 90 DAYS	98.83%	98.49%	98.50%	98.77%	96.20%	92.44%	91.88%	93.01%	94.64%	94.18%
91-180 DAYS	1.17%	1.51%	1.50%	0.76%	2.17%	4.99%	5.42%	4.02%	3.66%	3.12%
181+ DAYS	0.00%	0.00%	0.00%	0.47%	1.63%	2.58%	2.70%	2.96%	1.70%	2.70%

## Delinquency Graph - Panamá - Personal Loans (All Vintages)



## Delinquency Graph - Panamá - Personal Loans (All Vintages)



## Vintages Summary

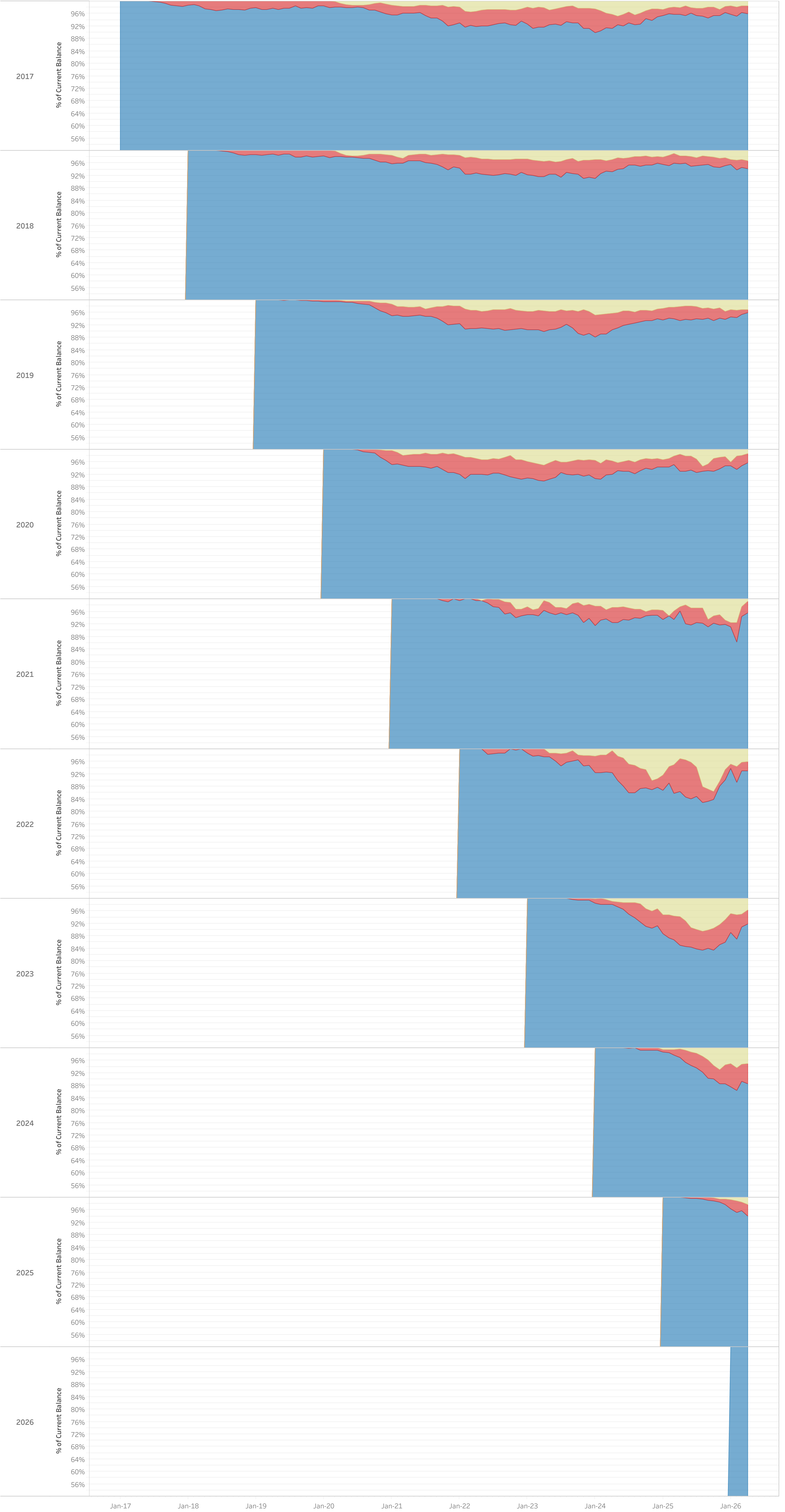
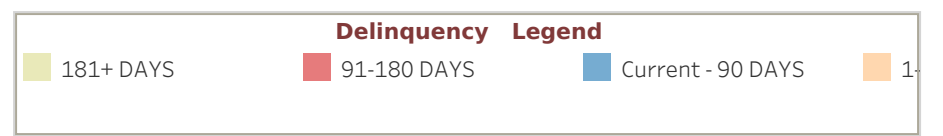
### Monthly Balance - Panamá - Personal Loans

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	April	April	April	April	April	April	April	April	April	April
2017	3,072,261	9,921,935	8,241,615	7,055,881	6,510,124	5,722,188	4,916,430	4,201,540	3,539,666	2,774,899
2018		3,191,001	10,752,642	9,303,024	8,536,907	7,642,663	6,575,407	5,568,183	4,778,175	4,131,220
2019			4,403,821	12,739,210	11,970,313	10,595,516	9,280,861	8,005,455	6,868,689	5,930,574
2020				3,015,224	3,719,308	3,356,905	2,905,790	2,458,619	2,116,929	1,766,222
2021					409,303	1,352,134	1,147,154	937,343	763,407	559,712
2022						549,859	1,742,628	1,492,534	1,157,416	867,128
2023							842,701	3,164,757	2,713,768	1,975,037
2024								1,535,530	6,733,590	5,605,136
2025									3,110,059	12,203,895
2026										4,254,228

### Delinquency Status (\$ of Current Balance) - Panamá - Personal Loans

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	April	April	April	April	April	April	April	April	April	April
CURRENT	2,856,850	6,554,871	6,946,296	6,042,214	5,544,198	4,224,949	3,656,373	3,267,953	2,543,730	2,050,207
1-30 DAYS	204,712	665,283	591,342	523,708	419,913	571,675	378,556	382,382	464,735	295,755
31-60 DAYS	10,000	308,491	256,924	250,357	156,999	293,862	257,503	102,513	121,184	190,855
61-90 DAYS	700	144,238	259,230	305,723	127,668	344,444	208,026	82,387	68,331	21,369
91-120 DAYS	0	152,010	64,425	19,534	59,416	89,925	168,553	50,101	28,608	27,288
121-150 DAYS	0	62,049	89,729	31,613	73,027	129,560	87,515	76,605	20,997	13,795
151-180 DAYS	0	34,997	33,669	34,004	13,792	58,309	53,095	54,902	20,789	28,002
181+ DAYS	0	0	0	48,727	115,172	389,463	106,810	184,898	71,691	42,808
CURRENT	0	1,072,534	6,630,857	8,060,314	7,333,381	5,746,992	4,912,855	4,401,561	3,770,392	3,168,214
1-30 DAYS	0	118,487	597,859	547,862	493,825	612,973	426,921	208,076	157,583	117,574
31-60 DAYS	0	0	241,788	355,761	188,338	426,054	443,392	260,851	151,071	182,496
61-90 DAYS	0	0	154,942	162,679	235,071	307,444	242,906	101,039	100,215	54,343
91-120 DAYS	0	0	48,212	4,330	52,080	220,902	172,626	70,756	52,173	72,344
121-150 DAYS	0	0	49,480	29,789	43,547	83,843	103,497	112,436	56,822	0
151-180 DAYS	0	0	29,703	56,653	49,888	72,288	39,345	34,783	16,941	30,055
181+ DAYS	0	0	0	0	85,636	140,777	372,567	233,865	167,813	91,653
CURRENT	0	0	4,369,207	11,652,405	10,407,559	7,919,105	6,859,715	6,183,604	5,315,949	4,604,544
1-30 DAYS	0	0	26,009	57,874	517,704	951,123	884,755	495,850	607,320	467,126
31-60 DAYS	0	0	8,605	263,346	221,800	418,246	362,937	354,990	294,319	238,595
61-90 DAYS	0	0	0	220,429	195,233	328,780	332,350	196,903	197,119	105,909
91-120 DAYS	0	0	0	31,161	183,763	318,921	263,425	136,815	169,583	23,467
121-150 DAYS	0	0	0	9,883	42,265	330,332	210,235	229,885	100,662	62,862
151-180 DAYS	0	0	0	19,696	110,247	365,912	146,506	69,430	41,460	28,788
181+ DAYS	0	0	0	24,437	291,652	353,788	320,936	343,056	162,377	184,545
CURRENT	0	0	0	0	2,389,687	2,587,488	2,133,251	1,966,935	1,480,363	1,486,066
1-30 DAYS	0	0	0	0	130,198	288,217	234,113	172,941	123,478	88,657
31-60 DAYS	0	0	0	0	73,692	109,905	121,683	56,985	122,540	29,033
61-90 DAYS	0	0	0	0	2,032	39,489	37,826	19,348	47,426	41,499
91-120 DAYS	0	0	0	0	9,883	42,265	330,332	210,235	229,885	100,662
121-150 DAYS	0	0	0	0	76,082	53,310	64,849	32,645	71,940	19,558
151-180 DAYS	0	0	0	0	41,560	0	0	0	16,048	10,225
181+ DAYS	0	0	0	0	32,719	75,862	35,753	70,761	18,680	33,595
CURRENT	0	0	0	0	62,866	96,582	148,523	89,548	50,088	24,852
CURRENT	0	0	0	0	407,270	1,240,382	1,035,356	795,880	609,963	455,388
1-30 DAYS	0	0	0	0	2,032	39,489	37,826	19,348	47,426	41,499
31-60 DAYS	0	0	0	0	9,883	42,265	330,332	210,235	229,885	100,662
61-90 DAYS	0	0	0	0	0	0	0	0	0	0
91-120 DAYS	0	0	0	0	0	2,211	0	33,412	0	15,790
121-150 DAYS	0	0	0	0	0	0	0	0	0	0
151-180 DAYS	0	0	0	0	0	0	0	0	0	0
181+ DAYS	0	0	0	0	0	0	0	0	0	0
CURRENT	0	0	0	0	0	530,451	1,541,855	1,153,472	804,715	631,221
1-30 DAYS	0	0	0	0	0	0	96,424	36,467	103,790	70,978
31-60 DAYS	0	0	0	0	0	19,408	55,385	51,004	13,885	66,806
61-90 DAYS	0	0	0	0	0	0	6,804	78,637	76,591	10,846
91-120 DAYS	0	0	0	0	0	0	3,574	42,277	66,888	15,546
121-150 DAYS	0	0	0	0	0	0	14,571	29,235	46,156	0
151-180 DAYS	0	0	0	0	0	0	24,804	32,691	10,116	10,225
181+ DAYS	0	0	0	0	0	0	0	9,749	35,275	33,843
CURRENT	0	0	0	0	0	0	842,701	2,745,554	1,911,294	1,438,882
1-30 DAYS	0	0	0	0	0	0	0	213,806		

Delinquency Graph - Panamá - Personal Loans (2017,2018,2019 y 7 más) Vintages



## Section 2

*(Spanish Reports / Reportes en Español)*



## Gráficos de Morosidad por Cosechas Panamá

### Préstamos Personales - Abril-2026

Se realizó un análisis de los datos históricos de pago de préstamos para compilar un análisis de migración de la morosidad por antigüedad anual. Las morosidades de cada cosecha se agruparon en los siguientes canastas; Corriente, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180 y 180+. Los resultados se proporcionan en forma gráfica y tabular. Las cosechas con menos de cincuenta (50) préstamos no se muestran en el reporte, sin embargo, aquellos préstamos excluidos, si forman parte de la tabla de datos como en la gráfica de todas las cosechas.

La fecha de corte: Abril-2026

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# Préstamos Personales - La Hipotecaria Panamá - Análisis de Migración de Cosechas (Todas)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril
Balance	31,908,111	35,995,808	41,292,585	46,331,056	43,532,160	39,699,037	36,054,215	34,097,917	36,749,943	44,028,717

## Estado de Morosidad (\$ Saldo Actual)

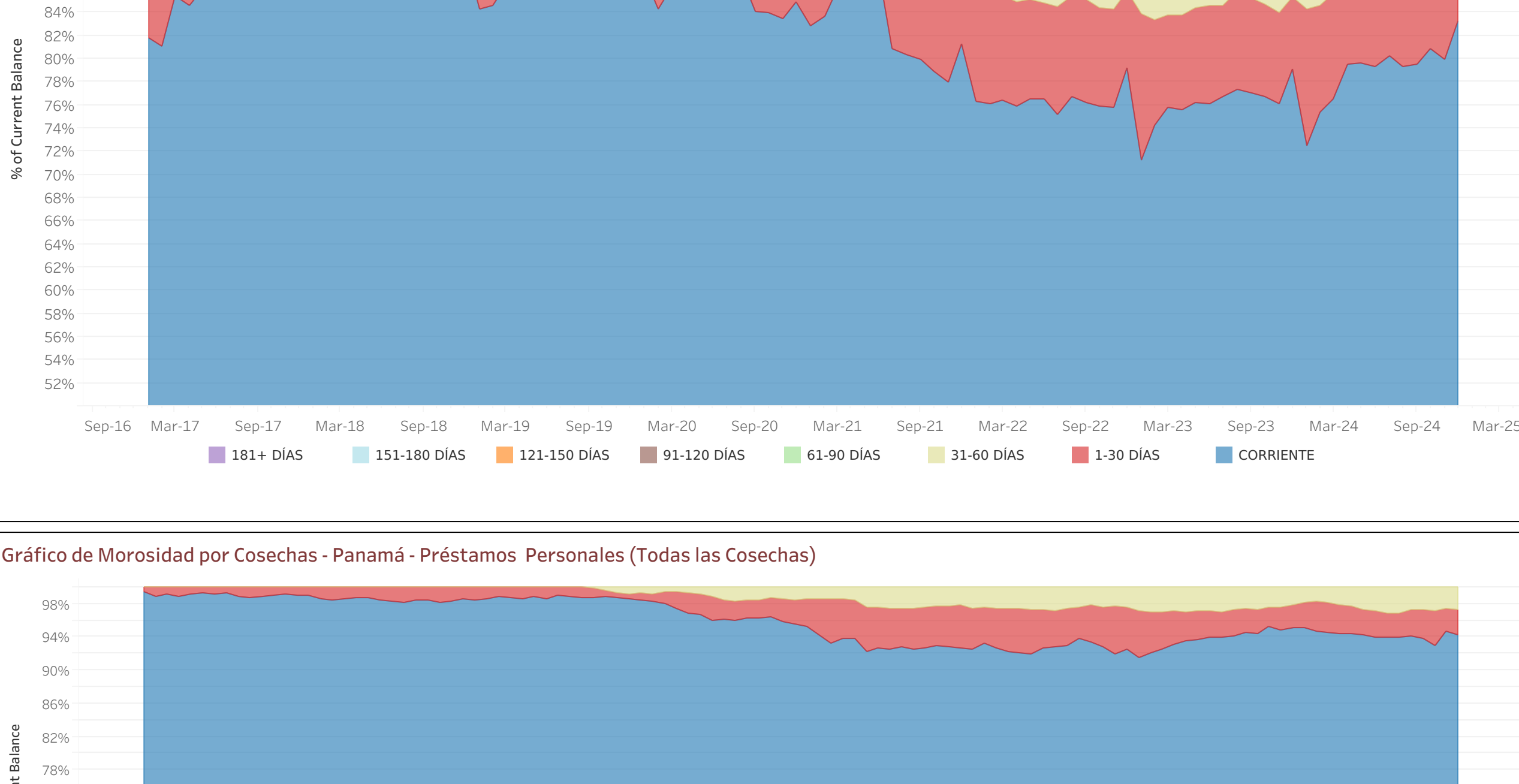
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril
CORRIENTE	26,992,115	31,623,204	36,173,036	41,020,182	37,752,686	30,133,021	27,225,705	27,101,307	28,398,876	34,491,048
1-30 DÍAS	3,275,087	2,953,606	2,682,341	2,738,705	2,350,689	2,568,811	2,977,147	2,638,129	3,409,842	2,907,556
31-60 DÍAS	970,616	1,086,012	1,069,208	1,335,358	989,908	1,476,688	1,939,236	1,239,972	1,353,696	1,899,481
61-90 DÍAS	297,995	390,975	743,560	666,177	802,578	1,217,430	1,232,674	736,580	1,010,042	931,658
91-120 DÍAS	176,481	314,552	245,359	122,364	483,177	918,510	879,154	430,711	610,042	801,780
121-150 DÍAS	98,856	152,430	246,719	98,416	229,107	556,241	672,895	559,900	459,897	74,825
151-180 DÍAS	96,961	79,300	126,361	129,810	233,180	504,771	383,170	380,942	266,362	456,213
181+ DÍAS	0	0	0	220,044	710,632	1,023,565	972,231	1,010,426	624,148	1,154,286

## Estado de Morosidad (% del Saldo Actual)

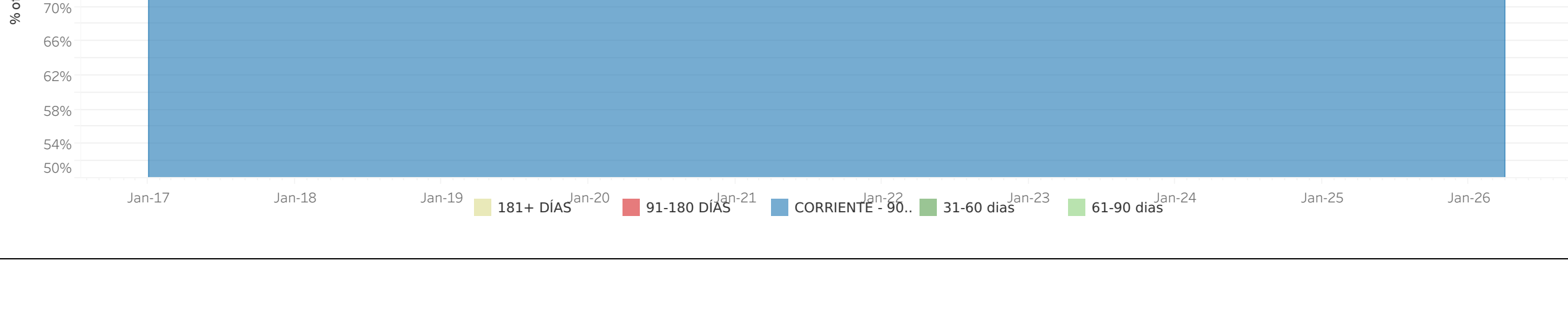
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril
CORRIENTE	84.59%	86.18%	87.60%	88.54%	86.69%	75.90%	75.51%	79.48%	76.94%	80.75%
1-30 DÍAS	10.26%	8.21%	6.51%	6.36%	5.40%	8.99%	8.20%	7.26%	9.28%	6.81%
31-60 DÍAS	3.04%	3.02%	2.59%	2.88%	2.27%	4.48%	4.69%	3.64%	3.69%	4.45%
61-90 DÍAS	0.93%	1.09%	1.80%	1.44%	1.84%	3.07%	3.42%	2.56%	2.73%	2.18%
91-120 DÍAS	0.55%	0.87%	0.59%	0.26%	1.11%	2.31%	2.49%	1.49%	1.69%	1.88%
121-150 DÍAS	0.31%	0.42%	0.60%	0.21%	0.53%	1.40%	1.87%	1.64%	1.25%	0.18%
151-180 DÍAS	0.30%	0.21%	0.31%	0.28%	0.54%	1.27%	1.06%	1.12%	0.73%	1.07%
181+ DÍAS	0.00%	0.00%	0.00%	0.47%	1.63%	2.58%	2.70%	2.96%	1.70%	2.70%

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril
CORRIENTE - 90 DÍAS	98.83%	98.49%	98.50%	98.77%	96.20%	92.44%	91.88%	93.01%	94.64%	94.18%
91-180 DÍAS	1.17%	1.51%	1.50%	0.76%	2.17%	4.99%	5.42%	4.02%	3.66%	3.12%
181+ DÍAS	0.00%	0.00%	0.00%	0.47%	1.63%	2.58%	2.70%	2.96%	1.70%	2.70%

## Gráfico de Morosidad por Cosechas - Panamá - Préstamos Personales (Todas las Cosechas)



## Gráfico de Morosidad por Cosechas - Panamá - Préstamos Personales (Todas las Cosechas)



## Resumen por Cosechas

Saldo Mensual - Préstamos Personales - Panamá										
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril
2017	3,072,261	9,921,935	8,241,615	7,055,881	6,510,124	5,722,388	4,935,430	4,201,540	3,396,666	2,774,899
2018		3,191,001	10,752,842	9,303,024	8,536,907	7,642,663	6,575,407	5,568,183	4,778,175	4,131,220
2019			4,403,821	12,739,210	11,970,313	10,995,016	9,280,861	8,005,455	6,868,689	5,930,574
2020				3,015,224	3,719,308	3,356,905	2,905,790	2,458,619	2,116,929	1,766,222
2021					409,303	1,352,134	1,147,154	937,343	763,407	559,712
2022						549,899	1,742,628	1,493,534	1,157,416	867,128
2023							842,701	3,164,757	2,713,768	1,975,037
2024								1,535,530	6,733,590	5,605,136
2025									3,110,059	12,203,895
2026										4,254,228

## Estado de Morosidad (\$ Saldo Actual) - Préstamos Personales - Panamá

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril	Abril
2017	2,856,850	8,554,871	6,946,296	6,042,214	5,544,198	4,224,949	3,656,373	3,267,953	2,543,730	2,050,207
1-30 DÍAS	204,712	665,283	591,342	523,708	419,913	571,675	376,556	382,182	464,135	299,755
31-60 DÍAS	10,000	300,491	256,324	253,357	156,999	293,862	257,503	102,513	121,184	190,855
61-90 DÍAS	700	144,236	259,230	105,723	127,606	164,444	208,028	82,387	68,331	24,367
91-120 DÍAS	0	152,010	64,425	19,534	59,416	89,925	168,551	50,101	28,608	27,288
121-150 DÍAS	0	62,049	89,729	33,613	73,027	129,560	87,515	76,605	20,597	13,795
151-180 DÍAS	0	34,997	33,669	34,004	13,792	58,309	53,099	54,902	20,789	20,002
181+ DÍAS	0	0	0	48,227	111,172	189,443	106,810	168,898	71,991	62,803
2018		3,072,261	9,921,935	8,241,615	7,055,881	6,510,124	5,722,388	4,935,430	4,201,540	3,396,666
1-30 DÍAS		110,467	597,859	547,862	493,825	612,573	426,921	416,936	548,908	280,810
31-60 DÍAS		0	241,788	355,761	188,338	426,054	443,932	260,851	151,071	182,496
61-90 DÍAS		0	154,942	162,679	235,071	307,444	242,906	101,039	100,215	54,343
91-120 DÍAS		0	48,212	4,330	52,800	220,902	172,626	70,756	52,173	72,344
121-150 DÍAS		0	49,480	29,789	45,547	83,843	103,497	112,436	56,822	60,800
151-180 DÍAS		0	29,703	95,653	49,888	72,388	39,345	34,783	15,911	30,051
181+ DÍAS		0	0	85,626	140,777	172,567	233,865	167,821	81,653	137,574
2019		0	0	4,369,207	11,652,405	10,407,559	7,919,105	6,859,715	6,183,606	5,315,849
1-30 DÍAS		0	0	26,009	51,874	51,704	951,731	884,755	495,850	607,320
31-60 DÍAS		0	0	8,605	26,334	221,800	418,246	362,937	354,990	294,319
61-90 DÍAS		0	0	0	220,429	195,223	328,780	232,330	196,903	137,119
91-120 DÍAS		0	0	0	1,096	0,458	1,126	3,786	1,826	0,628
121-150 DÍAS		0	0	0	9,863	42,365	138,532	210,235	224,805	100,662
151-180 DÍAS		0	0	0	19,696	110,247	165,912	146,508	69,430	41,460
181+ DÍAS		0	0	0	24,437	291,652	353,788	320,936	343,056	142,377
2020		0	0	0	2,933,528	3,289,687	2,587,488	2,133,251	1,966,935	1,620,363
1-30 DÍAS		0	0	0	81,666	130,198	288,217	234,113	172,941	123,878
31-60 DÍAS		0	0	0	73,692	109,905	109,905	121,603	56,805	122,540
61-90 DÍAS		0	0	0	0	0	24,532	101,275	119,935	64,892
91-120 DÍAS		0	0	0	0	0	50,110	64,849	12,645	71,840
121-150 DÍAS		0	0	0	0	29,521	44,467	47,684	23,913	22,292
151-180 DÍAS		0	0	0	0	32,719	75,862	35,753	70,761	18,680
181+ DÍAS		0	0	0	0	62,866	96,582	148,523	89,548	35,088
2021		0	0	0	0	0	0	0	0	0
1-30 DÍAS		0	0	0	0	0	0	0	0	0
31-60 DÍAS		0	0	0	0	0	0	0	0	0
61-90 DÍAS		0	0	0	0	0	0	0	0	0
91-120 DÍAS		0	0	0	0	0	0	0	0	0
121-150 DÍAS		0	0	0	0	0	0	0	0	0
151-180 DÍAS		0	0	0	0	0	0	0	0	0
181+ DÍAS		0	0	0	0	0	0	0	0	0
2022		0	0	0	0	0	0	0	0	0
1-30 DÍAS		0	0	0	0	0	0	0	0	0
31-60 DÍAS		0	0	0	0	0	0	0	0	0
61-90 DÍAS		0	0	0	0	0	0	0	0	0
91-120 DÍAS		0	0	0	0	0	0	0	0	0
121-150 DÍAS		0	0	0	0	0	0	0	0	0
151-180 DÍAS		0	0	0	0	0	0	0	0	0
181+ DÍAS		0	0	0	0	0	0	0	0	0
2023		0	0	0	0	0	0	0	0	0
1-30 DÍAS		0	0	0	0	0	0	0	0	0
31-60 DÍAS		0	0	0	0	0	0	0	0	0
61-90 DÍAS		0	0	0	0	0	0	0	0	0
91-120 DÍAS		0	0	0	0	0	0	0	0	0
121-150 DÍAS		0	0	0	0					

Gráficos de Morosidad - Préstamos Personales - Panamá

